

Message Text

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PAGE 01 STATE 237600

62

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-06

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 /050 R

66619

DRAFTED BY XMB:TEMORAN:AHO

APPROVED BY EB/OCA/REP:GPWILSON

XMB:CEHOUSTON; WWGLICK EB/IFD/ODF:EMLINTON

----- 032146

R 292334Z OCT 74

FM SECSTATE WASHDC

TO USINT ALGIERS

UNCLAS STATE 237600

E.O.11652:NA

TAGS:EFIN AG

SUBJECT: EXIMBANK FINANCING FOR PTT

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$5.3 MILLION CREDIT TO BAD TO FINANCE 45 PERCENT OF THE COST OF DOMESTIC SATELLITE TELECOMMUNICATIONS SYSTEM TO BE SUPPLIED BY GTE TO MINISTRY OF POSTS AND TELECOMMUNICATIONS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 55 PERCENT OF THE COST OR \$6.4 MILLION. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING MAY 1980. INTEREST ON EXIM LOAN TO BE 8 1/2 PER ANNUM.

3. REQUEST USINT ADVISE BAD AND PTT (PAIRI) OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO BAD. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS USING OR BORROWER STATE OBJECTIONS. USINT WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

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PAGE 02 STATE 237600

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION

BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, DEVELOPMENT PROGRAMS, COMMUNICATION SATELLITES
Control Number: n/a
Copy: SINGLE
Draft Date: 29 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE237600
Document Source: CORE
Document Unique ID: 00
Drafter: TEMORAN:AOH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740309-0336
From: STATE
Handling Restrictions: n/a
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Legacy Key: link1974/newtext/t1974109/aaaaahcy.tel
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 08 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 NOV 2002 by garlanwa>; APPROVED <11 FEB 2003 by izenbei0>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR PTT
TAGS: EFIN, AG, XMB, BAD, PTT
To: ALGIERS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005